

Calendar No. 544

97TH CONGRESS
2D SESSION**S. CON. RES. 92**

[Report No. 97-385]

Setting forth the recommended congressional budget for the United States Government for the fiscal years 1983, 1984, and 1985, and revising the congressional budget for the United States Government for the fiscal year 1982.

IN THE SENATE OF THE UNITED STATES

MAY 10 (legislative day, APRIL 13), 1982

Mr. DOMENICI, from the Committee on the Budget, reported the following original concurrent resolution; which was placed on the calendar

CONCURRENT RESOLUTION

Setting forth the recommended congressional budget for the United States Government for the fiscal years 1983, 1984, and 1985, and revising the congressional budget for the United States Government for the fiscal year 1982.

- 1 *Resolved by the Senate (the House of Representatives*
- 2 *concurring), That the Congress hereby determines and de-*
- 3 *clares, pursuant to sections 301(a) and 304 of the Congres-*
- 4 *sional Budget Act of 1974, that:*

(a) The following budgetary levels are appropriate for the fiscal years beginning on October 1, 1981, October 1, 1982, October 1, 1983, and October 1, 1984:

(1) The recommended levels of Federal revenues are as follows:

Fiscal year 1982: \$623,000,000,000.

Fiscal year 1983: \$667,000,000,000.

Fiscal year 1984: \$739,000,000,000.

Fiscal year 1985: \$822,000,000,000.

and the amounts by which the aggregate levels of Federal revenues should be increased are as follows:

Fiscal year 1983: \$22,000,000,000.

Fiscal year 1984: \$37,000,000,000.

Fiscal year 1985: \$42,000,000,000.

(2) The appropriate levels of total new budget authority are as follows:

Fiscal year 1982: \$777,600,000,000.

Fiscal year 1983: \$831,700,000,000.

Fiscal year 1984: \$892,300,000,000.

Fiscal year 1985: \$966,000,000,000.

(3) The appropriate levels of total budget outlays are as follows:

Fiscal year 1982: \$740,700,000,000.

Fiscal year 1983: \$779,100,000,000.

Fiscal year 1984: \$825,000,000,000.

Fiscal year 1985: \$878,500,000,000.

(4) The appropriate reductions of outlays or increases of revenues, or a combination thereof, to assure the solvency of the Social Security Old-Age and Survivors Insurance Trust Fund are as follows:

Fiscal year 1983: \$6,000,000,000.

Fiscal year 1984: \$17,000,000,000.

Fiscal year 1985: \$17,000,000,000.

(5) The amounts of the deficits in the budget which are appropriate in the light of economic conditions and all other relevant factors are as follows:

Fiscal year 1982: \$117,700,000,000.

Fiscal year 1983: \$106,100,000,000.

Fiscal year 1984: \$69,000,000,000.

Fiscal year 1985: \$39,500,000,000.

(6) The appropriate levels of the public debt are as follows:

Fiscal year 1982: \$1,144,200,000,000.

Fiscal year 1983: \$1,290,000,000,000.

Fiscal year 1984: \$1,414,600,000,000.

Fiscal year 1985: \$1,522,900,000,000.

and the amounts by which the temporary statutory limits on such debt should be accordingly increased are as follows:

Fiscal year 1982: \$64,400,000,000.

Fiscal year 1983: \$145,800,000,000.

Fiscal year 1984: \$124,600,000,000.

Fiscal year 1985: \$108,300,000,000.

(7) The appropriate levels of total Federal credit activity for the fiscal years beginning on October 1, 1981, and October 1, 1982, are as follows:

Fiscal year 1982:

(A) New direct loan obligations, \$67,300,000,000.

(B) New primary loan guarantee commitments, \$93,000,000,000.

(C) New secondary loan guarantee commitments, \$69,000,000,000.

Fiscal year 1983:

(A) New direct loan obligations, \$63,600,000,000.

(B) New primary loan guarantee commitments, \$102,500,000,000.

(C) New secondary loan guarantee commitments, \$68,300,000,000.

(b) Pursuant to sections 301 and 304 of the Congressional Budget Act of 1974, the Congress hereby determines and declares the appropriate levels of budget authority, and budget outlays, for the fiscal years 1982 through and inclusive of 1985 and the appropriate levels of new direct loan

obligations, new primary loan guarantee commitments, and new secondary loan guarantee commitments for fiscal years 1982 and 1983 for each major functional category are:

(1) National Defense (050):

Fiscal year 1982:

(A) New budget authority, \$216,900,000,000.

(B) Outlays, \$190,300,000,000.

(C) New direct loan obligations, \$0.

(D) New primary loan guarantee commitments, \$30,000,000.

(E) New secondary loan guarantee commitments, \$0.

Fiscal year 1983:

(A) New budget authority, \$251,700,000,000.

(B) Outlays, \$215,300,000,000.

(C) New direct loan obligations, \$0.

(D) New primary loan guarantee commitments, \$30,000,000.

(E) New secondary loan guarantee commitments, \$0.

Fiscal year 1984:

(A) New budget authority, \$278,300,000,000.

1 (B) Outlays, \$243,000,000,000.
 2 Fiscal year 1985:
 3 (A) New budget authority
 4 \$316,500,000,000.
 5 (B) Outlays, \$277,700,000,000.
 6 (2) International Affairs (150):
 7 Fiscal year 1982:
 8 (A) New budget authority, \$16,800,000,000.
 9 (B) Outlays, \$11,400,000,000.
 10 (C) New direct loan obligations,
 11 \$10,400,000,000.
 12 (D) New primary loan guarantee commit-
 13 ments, \$9,300,000,000.
 14 (E) New secondary loan guarantee commit-
 15 ments, \$0.
 16 Fiscal year 1983:
 17 (A) New budget authority, \$16,200,000,000.
 18 (B) Outlays, \$12,100,000,000.
 19 (C) New direct loan obligations,
 20 \$10,200,000,000.
 21 (D) New primary loan guarantee commit-
 22 ments, \$9,300,000,000.
 23 (E) New secondary loan guarantee commit-
 24 ments, \$0.
 25 Fiscal year 1984:

1 (A) New budget authority, \$16,700,000,000.
 2 (B) Outlays, \$12,300,000,000.
 3 Fiscal year 1985:
 4 (A) New budget authority, \$21,000,000,000.
 5 (B) Outlays, \$12,200,000,000.
 6 (3) General Science, Space, and Technology (250):
 7 Fiscal year 1982:
 8 (A) New budget authority, \$7,000,000,000.
 9 (B) Outlays, \$7,100,000,000.
 10 (C) New direct loan obligations,
 11 \$200,000,000.
 12 (D) New primary loan guarantee commit-
 13 ments, \$0.
 14 (E) New secondary loan guarantee commit-
 15 ments, \$0.
 16 Fiscal year 1983:
 17 (A) New budget authority, \$7,000,000,000.
 18 (B) Outlays, \$7,100,000,000.
 19 (C) New direct loan obligations,
 20 \$200,000,000.
 21 (D) New primary loan guarantee commit-
 22 ments, \$0.
 23 (E) New secondary loan guarantee commit-
 24 ments, \$0.
 25 Fiscal year 1984:

(A) New budget authority, \$6,900,000,000.

(B) Outlays, \$7,000,000,000.

Fiscal year 1985:

(A) New budget authority, \$6,900,000,000.

(B) Outlays, \$7,000,000,000.

(4) Energy (270):

Fiscal year 1982:

(A) New budget authority, \$4,800,000,000.

(B) Outlays, \$6,400,000,000.

(C) New direct loan obligations,

\$10,600,000,000.

(D) New primary loan guarantee commitments, \$1,700,000,000.

(E) New secondary loan guarantee commitments, \$0.

Fiscal year 1983:

(A) New budget authority, \$4,900,000,000.

(B) Outlays, \$4,800,000,000.

(C) New direct loan obligations,

\$12,100,000,000.

(D) New primary loan guarantee commitments, \$600,000,000.

(E) New secondary loan guarantee commitments, \$0.

Fiscal year 1984:

(A) New budget authority, \$4,200,000,000.

(B) Outlays, \$3,600,000,000.

Fiscal year 1985:

(A) New budget authority, \$4,100,000,000.

(B) Outlays, \$3,300,000,000.

(5) Natural Resources and Environment (300):

Fiscal year 1982:

(A) New budget authority, \$10,300,000,000.

(B) Outlays, \$12,800,000,000.

(C) New direct loan obligations,

\$30,000,000.

(D) New primary loan guarantee commitments, \$0.

(E) New secondary loan guarantee commitments, \$0.

Fiscal year 1983:

(A) New budget authority, \$9,900,000,000.

(B) Outlays, \$11,400,000,000.

(C) New direct loan obligations,

\$30,000,000.

(D) New primary loan guarantee commitments, \$0.

(E) New secondary loan guarantee commitments, \$0.

Fiscal year 1984:

(A) New budget authority, \$9,300,000,000.

(B) Outlays, \$10,300,000,000.

Fiscal year 1985:

(A) New budget authority, \$8,900,000,000.

(B) Outlays, \$9,300,000,000.

(6) Agriculture (350):

Fiscal year 1982:

(A) New budget authority, \$9,900,000,000.

(B) Outlays, \$13,800,000,000.

(C) New direct loan obligations,

\$22,600,000,000.

(D) New primary loan guarantee commitments, \$2,700,000,000.

(E) New secondary loan guarantee commitments, \$0.

Fiscal year 1983:

(A) New budget authority, \$6,600,000,000.

(B) Outlays, \$10,100,000,000.

(C) New direct loan obligations,

\$19,000,000,000.

(D) New primary loan guarantee commitments, \$2,600,000,000.

(E) New secondary loan guarantee commitments, \$0.

Fiscal year 1984:

(A) New budget authority, \$8,300,000,000.

(B) Outlays, \$8,200,000,000.

Fiscal year 1985:

(A) New budget authority, \$6,700,000,000.

(B) Outlays, \$7,300,000,000.

(7) Commerce and Housing Credit (370):

Fiscal year 1982:

(A) New budget authority, \$6,500,000,000.

(B) Outlays, \$3,800,000,000.

(C) New direct loan obligations,

\$15,400,000,000.

(D) New primary loan guarantee commitments, \$41,200,000,000.

(E) New secondary loan guarantee commitments, \$68,200,000,000.

Fiscal year 1983:

(A) New budget authority, \$6,900,000,000.

(B) Outlays, \$2,800,000,000.

(C) New direct loan obligations,

\$15,100,000,000.

(D) New primary loan guarantee commitments, \$41,200,000,000.

(E) New secondary loan guarantee commitments, \$68,200,000,000.

Fiscal year 1984:

(A) New budget authority, \$7,400,000,000.

(B) Outlays, \$2,400,000,000.

Fiscal year 1985:

(A) New budget authority, \$7,200,000,000.

(B) Outlays, \$2,100,000,000.

(8) Transportation (400):

Fiscal year 1982:

(A) New budget authority, \$20,800,000,000.

(B) Outlays, \$21,300,000,000.

(C) New direct loan obligations,
\$400,000,000.

(D) New primary loan guarantee commit-
ments, \$900,000,000.

(E) New secondary loan guarantee commit-
ments, \$3,000,000.

Fiscal year 1983:

(A) New budget authority, \$21,300,000,000.

(B) Outlays, \$19,900,000,000.

(C) New direct loan obligations,
\$500,000,000.

(D) New primary loan guarantee commit-
ments, \$800,000,000.

(E) New secondary loan guarantee commit-
ments, \$3,000,000.

Fiscal year 1984:

(A) New budget authority, \$21,500,000,000.

(B) Outlays, \$19,600,000,000.

Fiscal year 1985:

(A) New budget authority, \$21,800,000,000.

(B) Outlays, \$19,500,000,000.

(9) Community and Regional Development (450):

Fiscal year 1982:

(A) New budget authority, \$6,700,000,000.

(B) Outlays, \$8,500,000,000.

(C) New direct loan obligations,
\$2,200,000,000.

(D) New primary loan guarantee commit-
ments, \$900,000,000.

(E) New secondary loan guarantee commit-
ments, \$0.

Fiscal year 1983:

(A) New budget authority, \$6,900,000,000.

(B) Outlays, \$7,700,000,000.

(C) New direct loan obligations,
\$2,200,000,000.

(D) New primary loan guarantee commit-
ments, \$600,000,000.

(E) New secondary loan guarantee commit-
ments, \$0.

Fiscal year 1984:

(A) New budget authority, \$6,900,000,000.

(B) Outlays, \$7,500,000,000.

Fiscal year 1985:

(A) New budget authority, \$7,000,000,000.

(B) Outlays, \$7,400,000,000.

(10) Education, Training, Employment and Social Services (500):

Fiscal year 1982:

(A) New budget authority, \$25,400,000,000.

(B) Outlays, \$28,100,000,000.

(C) New direct loan obligations,
\$1,300,000,000.

(D) New primary loan guarantee commitments, \$6,500,000,000.

(E) New secondary loan guarantee commitments, \$700,000,000.

Fiscal year 1983:

(A) New budget authority, \$25,500,000,000.

(B) Outlays, \$26,400,000,000.

(C) New direct loan obligations,
\$800,000,000.

(D) New primary loan guarantee commitments, \$7,500,000,000.

(E) New secondary loan guarantee commitments, \$0.

Fiscal year 1984:

(A) New budget authority, \$25,200,000,000.

(B) Outlays, \$25,500,000,000.

Fiscal year 1985:

(A) New budget authority, \$24,400,000,000.

(B) Outlays, \$24,600,000,000.

(11) Health (550):

Fiscal year 1982:

(A) New budget authority, \$78,500,000,000.

(B) Outlays, \$73,700,000,000.

(C) New direct loan obligations,
\$100,000,000.

(D) New primary loan guarantee commitments, \$100,000,000.

(E) New secondary loan guarantee commitments, \$0.

Fiscal year 1983:

(A) New budget authority, \$79,700,000,000.

(B) Outlays, \$76,500,000,000.

(C) New direct loan obligations,
\$100,000,000.

(D) New primary loan guarantee commitments, \$100,000,000.

(E) New secondary loan guarantee commitments, \$0.

Fiscal year 1984:

(A) New budget authority, \$92,600,000,000.

(B) Outlays, \$83,900,000,000.

Fiscal year 1985:

(A) New budget authority,
\$104,300,000,000.

(B) Outlays, \$94,500,000,000.

(12) Income Security (600):

Fiscal year 1982:

(A) New budget authority,
\$260,900,000,000.

(B) Outlays, \$251,500,000,000.

(C) New direct loan obligations,
\$2,800,000,000.

(D) New primary loan guarantee commit-
ments, \$17,000,000,000.

(E) New secondary loan guarantee commit-
ments, \$0.

Fiscal year 1983:

(A) New budget authority,
\$281,700,000,000.

(B) Outlays, \$272,500,000,000.

(C) New direct loan obligations,
\$2,000,000,000.

(D) New primary loan guarantee commit-
ments, \$18,700,000,000.

(E) New secondary loan guarantee commit-
ments, \$0.

Fiscal year 1984:

(A) New budget authority,
\$300,800,000,000.

(B) Outlays, \$288,200,000,000.

Fiscal year 1985:

(A) New budget authority,
\$332,900,000,000.

(B) Outlays, \$309,700,000,000.

(13) Veterans Benefits and Services (700):

Fiscal year 1982:

(A) New budget authority, \$24,800,000,000.

(B) Outlays, \$23,800,000,000.

(C) New direct loan obligations,
\$1,000,000,000.

(D) New primary loan guarantee commit-
ments, \$11,900,000,000.

(E) New secondary loan guarantee commit-
ments, \$0.

Fiscal year 1983:

(A) New budget authority, \$23,400,000,000.

(B) Outlays, \$22,700,000,000.

(C) New direct loan obligations,
\$1,000,000,000.

(D) New primary loan guarantee commitments, \$20,900,000,000.

(E) New secondary loan guarantee commitments, \$0.

Fiscal year 1984:

(A) New budget authority, \$24,200,000,000.

(B) Outlays, \$23,600,000,000.

Fiscal year 1985:

(A) New budget authority, \$24,400,000,000.

(B) Outlays, \$24,400,000,000.

(14) Administration of Justice (750):

Fiscal year 1982:

(A) New budget authority, \$4,500,000,000.

(B) Outlays, \$4,600,000,000.

(C) New direct loan obligations, \$0.

(D) New primary loan guarantee commitments, \$0.

(E) New secondary loan guarantee commitments, \$0.

Fiscal year 1983:

(A) New budget authority, \$4,600,000,000.

(B) Outlays, \$4,700,000,000.

(C) New direct loan obligations, \$0.

(D) New primary loan guarantee commitments, \$0.

(E) New secondary loan guarantee commitments, \$0.

Fiscal year 1984:

(A) New budget authority, \$4,600,000,000.

(B) Outlays, \$4,600,000,000.

Fiscal year 1985:

(A) New budget authority, \$4,600,000,000.

(B) Outlays, \$4,600,000,000.

(15) General Government (800):

Fiscal year 1982:

(A) New budget authority, \$5,200,000,000.

(B) Outlays, \$5,000,000,000.

(C) New direct loan obligations,
\$100,000,000.

(D) New primary loan guarantee commitments, \$0.

(E) New secondary loan guarantee commitments, \$0.

Fiscal year 1983:

(A) New budget authority, \$5,000,000,000.

(B) Outlays, \$4,800,000,000.

(C) New direct loan obligations,
\$100,000,000.

(D) New primary loan guarantee commitments, \$0.

(E) New secondary loan guarantee commitments, \$0.

Fiscal year 1984:

(A) New budget authority, \$4,700,000,000.

(B) Outlays, \$4,600,000,000.

Fiscal year 1985:

(A) New budget authority, \$4,700,000,000.

(B) Outlays, \$4,400,000,000.

(16) General Purpose Fiscal Assistance (850):

Fiscal year 1982:

(A) New budget authority, \$6,400,000,000.

(B) Outlays, \$6,300,000,000.

(C) New direct loan obligations, \$200,000,000.

(D) New primary loan guarantee commitments, \$800,000,000.

(E) New secondary loan guarantee commitments, \$0.

Fiscal year 1983:

(A) New budget authority, \$6,600,000,000.

(B) Outlays, \$6,500,000,000.

(C) New direct loan obligations, \$200,000,000.

(D) New primary loan guarantee commitments, \$0.

(E) New secondary loan guarantee commitments, \$0.

Fiscal year 1984:

(A) New budget authority, \$6,700,000,000.

(B) Outlays, \$6,700,000,000.

Fiscal year 1985:

(A) New budget authority, \$6,900,000,000.

(B) Outlays, \$6,800,000,000.

(17) Interest (900):

Fiscal year 1982:

(A) New budget authority, \$102,000,000,000.

(B) Outlays, \$102,000,000,000.

(C) New direct loan obligations, \$0.

(D) New primary loan guarantee commitments, \$0.

(E) New secondary loan guarantee commitments, \$0.

Fiscal year 1983:

(A) New budget authority, \$115,100,000,000.

(B) Outlays, \$115,100,000,000.

(C) New direct loan obligations, \$0.

(D) New primary loan guarantee commitments, \$0.

(E) New secondary loan guarantee commitments, \$0.

Fiscal year 1984:

(A) New budget authority,
\$119,800,000,000.

(B) Outlays, \$119,800,000,000.

Fiscal year 1985:

(A) New budget authority,
\$111,600,000,000.

(B) Outlays, \$111,600,000,000.

(18) Allowances (920):

Fiscal year 1982:

(A) New budget authority, \$700,000,000.

(B) Outlays, \$800,000,000.

(C) New direct loan obligations, \$0.

(D) New primary loan guarantee commitments, \$0.

(E) New secondary loan guarantee commitments, \$0.

Fiscal year 1983:

(A) New budget authority,
—\$2,000,000,000.

(B) Outlays, —\$2,000,000,000.

(C) New direct loan obligations, \$0.

(D) New primary loan guarantee commitments, \$0.

(E) New secondary loan guarantee commitments, \$0.

Fiscal year 1984:

(A) New budget authority, —\$800,000,000.

(B) Outlays, —\$800,000,000.

Fiscal year 1985:

(A) New budget authority, —\$800,000,000.

(B) Outlays, —\$600,000,000.

(19) Undistributed Offsetting Receipts (950):

Fiscal year 1982:

(A) New budget authority,
—\$30,500,000,000.

(B) Outlays, —\$30,500,000,000.

(C) New direct loan obligations, \$0.

(D) New primary loan guarantee commitments, \$0.

(E) New secondary loan guarantee commitments, \$0.

Fiscal year 1983:

(A) New budget authority,
—\$39,300,000,000.

(B) Outlays, —\$39,300,000,000.

(C) New direct loan obligations, \$0.

(D) New primary loan guarantee commitments, \$0.

(E) New secondary loan guarantee commitments, \$0.

Fiscal year 1984:

(A) New budget authority,
—\$44,800,000,000.

(B) Outlays, —\$44,800,000,000.

Fiscal year 1985:

(A) New budget authority,
—\$47,300,000,000.

(B) Outlays, —\$47,300,000,000.

RECONCILIATION

SEC. 2. (a) Not later than June 18, 1982, the committees named in subsection (a) (1) through (15) of this section shall submit their recommendations to the Committees on the Budget of their respective Houses. Those recommendations shall be sufficient to accomplish the reductions required by subsection (a) (1) through (15) of this section. After receiving those recommendations, the Committees on the Budget shall report to the House and Senate a reconciliation bill or resolution or both carrying out all such recommendations without any substantive revision.

SENATE COMMITTEES

(1) The Senate Committee on Agriculture, Nutrition, and Forestry shall report changes in laws within the jurisdiction of that committee sufficient to require reductions in appropriations for programs authorized by that committee so as to achieve savings in budget authority and outlays as follows: \$779,000,000 in budget authority and \$779,000,000 in outlays in fiscal year 1983; and \$1,083,000,000 in budget authority and \$1,083,000,000 in outlays in fiscal year 1984; and \$1,428,000,000 in budget authority and \$1,428,000,000 in outlays in fiscal year 1985.

(2) The Senate Committee on Armed Services shall report changes in laws within the jurisdiction of that committee which provide spending authority as defined in section 401(c)(2)(C) of Public Law 93-344, sufficient to reduce budget authority by \$583,000,000 and outlays by \$583,000,000 in fiscal year 1983; to reduce budget authority by \$1,345,000,000 and outlays by \$1,345,000,000 in fiscal year 1984; and to reduce budget authority by \$1,906,000,000 and outlays by \$1,906,000,000 in fiscal year 1985.

(3) The Senate Committee on Commerce, Science, and Transportation shall report changes in laws within the jurisdiction of that committee which provide spending authority as defined in section 401(c)(2)(C) of Public Law 93-344, suf-

1 ficient to reduce budget authority by \$11,000,000 and out-
 2 lays by \$11,000,000 in fiscal year 1983; to reduce budget
 3 authority by \$28,000,000 and outlays by \$28,000,000 in
 4 fiscal year 1984; and to reduce budget authority by
 5 \$42,000,000 and outlays by \$42,000,000 in fiscal year 1985.

6 (4) The Senate Committee on Foreign Relations shall
 7 report changes in laws within the jurisdiction of that commit-
 8 tee which provide spending authority as defined in section
 9 401(c)(2)(C) of Public Law 93-344, sufficient to reduce
 10 budget authority by \$0 and outlays by \$6,000,000 in fiscal
 11 year 1983; to reduce budget authority by \$5,000,000 and
 12 outlays by \$15,000,000 in fiscal year 1984; and to reduce
 13 budget authority by \$8,000,000 and outlays by \$21,000,000
 14 in fiscal year 1985.

15 (5) The Senate Committee on Governmental Affairs
 16 shall report changes in laws within the jurisdiction of that
 17 committee which provide spending authority as defined in
 18 section 401(c)(2)(C) of Public Law 93-344, sufficient to
 19 reduce budget authority by \$0 and outlays by \$680,000,000
 20 in fiscal year 1983; to reduce budget authority by
 21 \$628,000,000 and outlays by \$1,800,000,000 in fiscal year
 22 1984; and to reduce budget authority by \$1,000,000,000 and
 23 outlays by \$2,629,000,000 in fiscal year 1985.

24 (6) The Senate Committee on Labor and Human Re-
 25 sources shall report changes in laws within the jurisdiction of

1 that committee which provide spending authority as defined
 2 in section 401(c)(2)(C) of Public Law 93-344, sufficient to
 3 reduce budget authority by \$391,000,000 and outlays by
 4 \$601,000,000 in fiscal year 1983; to reduce budget authority
 5 by \$955,000,000 and outlays by \$1,309,000,000 in fiscal
 6 year 1984; to reduce budget authority by \$1,410,000,000
 7 and outlays by \$1,917,000,000 in fiscal year 1985.

8 (7) The Senate Committee on Veterans' Affairs shall
 9 report changes in laws within the jurisdiction of that commit-
 10 tee which provide spending authority as defined in section
 11 401(c)(2)(C) of Public Law 93-344, sufficient to reduce
 12 budget authority by \$188,000,000 and outlays by
 13 \$188,000,000 in fiscal year 1983; to reduce budget authority
 14 by \$269,000,000 and outlays by \$269,000,000 in fiscal year
 15 1984; and to reduce budget authority by \$355,000,000 and
 16 outlays by \$355,000,000 in fiscal year 1985.

17 HOUSE COMMITTEES

18 (8) The House Committee on Agriculture shall report
 19 changes in laws within the jurisdiction of that committee suf-
 20 ficient to require reductions in appropriations for programs
 21 authorized by that committee so as to achieve savings in
 22 budget authority and outlays as follows: \$779,000,000 in
 23 budget authority and \$779,000,000 in outlays in fiscal year
 24 1983; and \$1,083,000,000 in budget authority and
 25 \$1,083,000,000 in outlays in fiscal year 1984; and

1 \$1,428,000,000 in budget authority and \$1,428,000,000 in
2 outlays in fiscal year 1985.

3 (9) The House Committee on Armed Services shall
4 report changes in laws within the jurisdiction of that commit-
5 tee which provide spending authority as defined in section
6 401(c)(2)(C) of Public Law 93-344, sufficient to reduce
7 budget authority by \$581,000,000 and outlays by
8 \$581,000,000 in fiscal year 1983; to reduce budget authority
9 by \$1,340,000,000 and outlays by \$1,340,000,000 in fiscal
10 year 1984; and to reduce budget authority by
11 \$1,899,000,000 and outlays by \$1,899,000,000 in fiscal year
12 1985.

13 (10) The House Committee on Education and Labor
14 shall report changes in laws within the jurisdiction of that
15 committee which provide spending authority as defined in
16 section 401(c)(2)(C) of Public Law 93-344, sufficient to
17 reduce budget authority by \$446,000,000 and outlays by
18 \$301,000,000 in fiscal year 1983; to reduce budget authority
19 by \$1,021,000,000 and outlays by \$886,000,000 in fiscal
20 year 1984; and to reduce budget authority by
21 \$1,486,000,000 and outlays by \$1,369,000,000 in fiscal year
22 1985.

23 (11) The House Committee on Energy and Commerce
24 shall report changes in laws within the jurisdiction of that
25 committee which provide spending authority as defined in

1 section 401(c)(2)(C) of Public Law 93-344, sufficient to
2 reduce budget authority by \$514,000,000 and outlays by
3 \$1,031,000,000 in fiscal year 1983; to reduce budget author-
4 ity by \$741,000,000 and outlays by \$1,230,000,000 in fiscal
5 year 1984; and to reduce budget authority by \$815,000,000
6 and outlays by \$1,439,000,000 in fiscal year 1985.

7 (12) The House Committee on Foreign Affairs shall
8 report changes in laws within the jurisdiction of that commit-
9 tee which provide spending authority as defined in section
10 401(c)(2)(C) of Public Law 93-344, sufficient to reduce
11 budget authority by \$0 and outlays by \$6,000,000 in fiscal
12 year 1983; to reduce budget authority by \$5,000,000 and
13 outlays by \$15,000,000 in fiscal year 1984; and to reduce
14 budget authority by \$8,000,000 and outlays by \$21,000,000
15 in fiscal year 1985.

16 (13) The House Committee on Merchant Marine and
17 Fisheries shall report changes in laws within the jurisdiction
18 of that committee which provide spending authority as de-
19 fined in section 401(c)(2)(C) of Public Law 93-344, sufficient
20 to reduce budget authority by \$11,000,000 and outlays by
21 \$11,000,000 in fiscal year 1983; to reduce budget authority
22 by \$28,000,000 and outlays by \$28,000,000 in fiscal year
23 1984; and to reduce budget authority by \$42,000,000 and
24 outlays by \$42,000,000 in fiscal year 1985.

1 (14) The House Committee on Post Office and Civil
 2 Service shall report changes in laws within the jurisdiction of
 3 that committee which provide spending authority as defined
 4 in section 401(c)(2)(C) of Public Law 93-344, sufficient to
 5 reduce budget authority by \$2,000,000 and outlays by
 6 \$688,000,000 in fiscal year 1983; to reduce budget authority
 7 by \$638,000,000 and outlays by \$1,820,000,000 in fiscal
 8 year 1984; and to reduce budget authority by
 9 \$1,015,000,000 and outlays by \$2,657,000,000 in fiscal year
 10 1985.

11 (15) The House Committee on Veterans' Affairs shall
 12 report changes in laws within the jurisdiction of that commit-
 13 tee which provide spending authority as defined in section
 14 401(c)(2)(C) of Public Law 93-344, sufficient to reduce
 15 budget authority by \$188,000,000 and outlays by
 16 \$188,000,000 in fiscal year 1983; to reduce budget authority
 17 by \$269,000,000 and outlays by \$269,000,000 in fiscal year
 18 1984; and to reduce budget authority by \$355,000,000 and
 19 outlays by \$355,000,000 in fiscal year 1985.

20 SENATE AND HOUSE COMMITTEES

21 (b)(1) The Senate Committee on Finance shall report
 22 changes in laws within the jurisdiction of that committee
 23 which provide spending authority as defined in section
 24 401(c)(2)(C) of Public Law 93-344, sufficient to reduce
 25 budget authority by \$1,750,000,000 and outlays by

1 \$6,656,000,000 in fiscal year 1983; to reduce budget author-
 2 ity by \$2,509,000,000 and outlays by \$9,923,000,000 in
 3 fiscal year 1984; and to reduce budget authority by
 4 \$3,339,000,000 and outlays by \$12,549,000,000 in fiscal
 5 year 1985.

6 (2) The Senate Committee on Finance shall also report
 7 changes in laws within the jurisdiction of that committee suf-
 8 ficient to increase revenues as follows: \$20,000,000,000 in
 9 fiscal year 1983; \$35,000,000,000 in fiscal year 1984; and
 10 \$40,000,000,000 in fiscal year 1985.

11 (3) The Senate Committee on Finance shall also report
 12 changes in laws within the jurisdiction of that committee suf-
 13 ficient to increase receipts from user fees authorized by that
 14 committee, as follows: \$2,000,000,000 in fiscal year 1983;
 15 \$2,000,000,000 in fiscal year 1984; and \$2,000,000,000 in
 16 fiscal year 1985.

17 (4) The legislation required in paragraphs (1) through
 18 (3) of this subsection shall be reported to the Senate no later
 19 than June 11, 1982.

20 (5) The House Committee on Ways and Means shall
 21 report changes in laws within the jurisdiction of that commit-
 22 tee which provide spending authority as defined in section
 23 401(c)(2)(C) of Public Law 93-344, sufficient to reduce
 24 budget authority by \$1,183,000,000 and outlays by
 25 \$5,927,000,000 in fiscal year 1983; to reduce budget author-

1 ity by \$1,707,000,000 and outlays by \$9,121,000,000 in
2 fiscal year 1984; and to reduce budget authority by
3 \$2,455,000,000 and outlays by \$11,665,000,000 in fiscal
4 year 1985.

5 (6) The House Committee on Ways and Means shall
6 also report changes in laws within the jurisdiction of that
7 committee sufficient to increase revenues as follows:
8 \$20,000,000,000 in fiscal year 1983; \$35,000,000,000 in
9 fiscal year 1984; and \$40,000,000,000 in fiscal year 1985.

10 (7) The House Committee on Ways and Means shall
11 also report changes in laws within the jurisdiction of that
12 committee sufficient to increase receipts from user fees au-
13 thorized by that committee as follows: \$2,000,000,000 in
14 fiscal year 1983; \$2,000,000,000 in fiscal year 1984; and
15 \$2,000,000,000 in fiscal year 1985.

16 (8) The legislation required in paragraphs (5) through
17 (7) of this subsection shall be reported to the House no later
18 than June 11, 1982.

19 (c)(1) In order to insure the solvency of the Social Secu-
20 rity Old-Age and Survivors Insurance Trust Fund created
21 pursuant to title II of the Social Security Act, as amended,
22 the Senate Committee on Finance shall report changes in
23 laws within the jurisdiction of that committee so as to reduce
24 outlays or increase revenues, or a combination thereof, as
25 follows:

1 In fiscal year 1983 \$6,000,000,000; in fiscal year 1984
2 \$17,000,000,000; and in fiscal year 1985 \$17,000,000,000.

3 (2) In order to insure the solvency of the Social Security
4 Old-Age and Survivors Insurance Trust Fund created pursu-
5 ant to title II of the Social Security Act, as amended, the
6 House Committee on Ways and Means shall report changes
7 in laws within the jurisdiction of that committee so as to
8 reduce outlays or increase revenues, or a combination there-
9 of, as follows:

10 In fiscal year 1983 \$6,000,000,000; in fiscal year 1984
11 \$17,000,000,000; and in fiscal year 1985 \$17,000,000,000.

12 (3) The legislation required in paragraphs (1) and (2) of
13 this subsection shall be reported no later than December 1,
14 1982, and shall take into account the recommendations of the
15 National Commission on Social Security Reform.

16 (4) It is the sense of the Congress that the President of
17 the United States should direct the National Commission on
18 Social Security Reform to report its recommendations to the
19 Congress not later than November 11, 1982.

20 SEC. 3. The enactment of savings required by this reso-
21 lution is critical to the health of the economy of the Nation;
22 and

23 Expeditious action on legislation pursuant to these
24 instructions is critical to achieving the savings required by
25 this resolution; and

1 The Senate is committed to completing action on the
2 savings legislation required by this resolution at the earliest
3 possible time; and

4 It is the sense of the Senate that Senate committees
5 instructed in this resolution should begin deliberations on the
6 legislation those committees are required to report under this
7 resolution as soon as this resolution is agreed to in the
8 Senate.

9 MISCELLANEOUS PROVISIONS

10 SEC. 4. It is the sense of the Congress that the Presi-
11 dent through administrative actions should limit in fiscal year
12 1983 total Federal Financing Bank origination of direct loans
13 guaranteed by other Federal agencies to \$15,900,000,000;
14 and Federal Financing Bank purchases of loan assets from
15 Federal agencies to \$14,000,000,000. It is the further sense
16 of Congress that direct borrowing transactions of Federal
17 agencies should be, to the maximum extent possible, restrict-
18 ed to the Federal Financing Bank.

19 SEC. 5. It shall not be in order in the House or the
20 Senate during fiscal years 1982 and 1983 to consider any
21 bill, resolution, or amendment, except proposed legislation re-
22 ported in response to reconciliation instructions contained in
23 this resolution, authorizing new direct loan obligations or
24 new loan guarantee commitments unless that bill, resolution,
25 or amendment also provides that the authority to make or

1 guarantee such loans shall be effective only to such extent or
2 in such amounts as are contained in appropriation Acts.

3 SEC. 6. It is the sense of the Congress that it is urgent
4 that effective budgetary control be established over all types
5 of Federal direct loans and Federal loan guarantees. The
6 Congress directs the committees of jurisdiction to move with
7 expedition to consider legislation that established a process of
8 annual determination of appropriate levels and proper budg-
9 etary treatment of Federal credit activity.

10 SEC. 7. No bill or resolution providing new budget au-
11 thority for fiscal year 1983 or providing new spending au-
12 thority described in section 401(c)(2)(C) of the Congressional
13 Budget Act of 1974 in excess of the allocation to or report by
14 a committee or subcommittee pursuant to section 302 of the
15 Budget Act shall be enrolled until Congress has completed
16 action on the Second Budget Resolution for that fiscal year
17 as required to be reported under section 310 of the Budget
18 Act.

19 SEC. 8. It is the sense of the Senate that the new
20 spending and revenue levels for fiscal year 1982, adopted by
21 the Senate, shall be the ceilings against which the spending
22 and revenue actions of the Senate will be measured pending
23 final agreement with the House of Representatives on the
24 revision of the Second Concurrent Resolution on the Budget
25 for Fiscal Year 1982.

1 SEC. 9. It is the sense of the Congress that if Congress
2 acts to restore fiscal responsibility and reduces projected
3 budget deficits in a substantial and permanent way, then the
4 Federal Reserve Open Market Committee shall reevaluate its
5 monetary targets in order to assure that they are fully com-
6 plementary to a new and more restrained fiscal policy.